



**MYMBN BERHAD**

(Registration no.: 202201011844 (1457541-U))  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024**

# MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024<sup>(1)</sup>

	<i>Note</i>	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		Unaudited 31.12.2024	Unaudited 31.12.2023	Unaudited 31.12.2024	Audited 31.12.2023
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	10,390	18,355	64,566	67,745
Cost of sales		(12,414)	(17,639)	(62,733)	(61,113)
Gross (loss)/profit		(2,024)	716	1,833	6,632
Other income		172	257	527	345
Administrative expenses		(1,510)	(1,416)	(5,387)	(4,643)
Selling and distribution expenses		(83)	(76)	(312)	(231)
(Loss)/Profit from operations		(3,445)	(519)	(3,339)	2,103
Finance costs		(63)	(60)	(250)	(237)
(Loss)/Profit before tax ("LBT")/("PBT")	B4	(3,508)	(579)	(3,589)	1,866
Taxation	B5	337	47	75	(914)
(Loss)/Profit after tax		(3,171)	(532)	(3,514)	952
Other comprehensive income/(expense)		101	2	(106)	17
Total comprehensive (expense)/income for the financial period		(3,070)	(530)	(3,620)	969
(Loss)/Profit attributable to:					
- Equity holders of the Company		(3,099)	(519)	(3,379)	975
- Non-controlling interest		(72)	(13)	(135)	(23)

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## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024 (CONTINUED)<sup>(1)</sup>

	<i>Note</i>	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		Unaudited 31.12.2024	Unaudited 31.12.2023	Unaudited 31.12.2024	Audited 31.12.2023
		RM'000	RM'000	RM'000	RM'000
Total comprehensive (expense)/income for the financial period attributable to:					
- Equity holders of the Company		(3,019)	(517)	(3,464)	989
- Non-controlling interest		<u>(51)</u>	<u>(13)</u>	<u>(156)</u>	<u>(20)</u>
(Loss)/Earnings per share (sen) <sup>(2)</sup>	<i>B7</i>				
- Basic		(0.80)	(0.13)	(0.88)	0.29
- Diluted		<u>(0.80)</u>	<u>(0.13)</u>	<u>(0.88)</u>	<u>0.29</u>

#### **Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic and diluted (loss)/earnings per share is calculated based on the issued ordinary shares in the Company ("**Shares**") of 386,000,000 Shares (as defined in Note B7).

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## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024<sup>(1)</sup>

	<i>Note</i>	<b>Unaudited 31.12.2024 RM'000</b>	<b>Audited 31.12.2023 RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Intangible asset		-	539
Property, plant and equipment		3,142	2,617
Right-of-use assets		6,614	6,580
Deposit placed for life insurance policy		80	80
<b>Total non-current assets</b>		<u>9,836</u>	<u>9,816</u>
<b>Current assets</b>			
Inventories		5,292	7,792
Trade and other receivables		6,120	4,256
Current tax assets		1,812	614
Fixed deposits with licensed banks		8,743	1,509
Cash and bank balances		6,572	21,425
<b>Total current assets</b>		<u>28,539</u>	<u>35,596</u>
<b>TOTAL ASSETS</b>		<u>38,375</u>	<u>45,412</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		30,320	30,320
Merger deficit		(10,300)	(10,300)
Retained earnings		12,205	15,584
Translation differences		(71)	14
Equity attributable to owners of the Company		<u>32,154</u>	<u>35,618</u>
Non-controlling interest		400	247
<b>TOTAL EQUITY</b>		<u>32,554</u>	<u>35,865</u>
<b>Non-current liabilities</b>			
Long-term borrowings	<i>B6</i>	2,815	2,873
Lease liabilities		49	-
Deferred tax liabilities		7	144
<b>Total non-current liabilities</b>		<u>2,871</u>	<u>3,017</u>
<b>Current liabilities</b>			
Trade and other payables		1,835	2,770
Lease liabilities		46	-
Short-term borrowings	<i>B6</i>	1,069	3,760
<b>Total current liabilities</b>		<u>2,950</u>	<u>6,530</u>
<b>TOTAL LIABILITIES</b>		<u>5,821</u>	<u>9,547</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>38,375</u>	<u>45,412</u>
<b>NET ASSETS PER SHARE (sen)<sup>(2)</sup></b>		8.43	9.29

#### **Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

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## **INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024**

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### **UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024 (CONTINUED)<sup>(1)</sup>**

(2) Net assets per share is computed based on the number of Shares of 386,000,000 Shares.

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## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024<sup>(1)</sup>

	Attributable to owners of the parent					Total equity RM'000
	Non-distributable		Distributable			
	Share capital RM'000	Foreign currency translation RM'000	Merger deficit RM'000	Retained earnings RM'000	Non-controlling interest RM'000	
Balance as at 1 January 2024	30,320	14	(10,300)	15,584	247	35,865
Loss after taxation	-	-	-	(3,379)	(135)	(3,514)
Other comprehensive expense:						
- Currency translation differences	-	(85)	-	-	(21)	(106)
Total comprehensive expense	-	(85)	-	(3,379)	(156)	(3,620)
Transactions with owners:						
- Issuance of shares by subsidiary to non-controlling interests	-	-	-	-	309	309
	-	-	-	-	309	309
Balance as at 31 December 2024	30,320	(71)	(10,300)	12,205	400	32,554

#### **Note:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

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## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024<sup>(1)</sup>

	Unaudited 31.12.2024 RM'000	Audited 31.12.2023 RM'000
<b>Cash flows for operating activities</b>		
(Loss)/Profit before taxation	(3,589)	1,866
Adjustments for:		
Depreciation of property, plant and equipment	525	327
Depreciation of right-of-use assets	95	46
Inventories written down	1,265	-
Property, plant and equipment written off	1	-
Gain on disposal of property, plant and equipment	(12)	-
Interest expense	239	222
Impairment of intangible asset	539	-
Loss on foreign exchange - unrealised	-	49
Interest income	(447)	(210)
Operating (loss)/profit before working capital changes	(1,384)	2,300
Decrease/(Increase) in inventories	1,235	(1,778)
Increase in trade and other receivables	(1,864)	(1,066)
Decrease in trade and other payables	(935)	(1,080)
Cash used in operations	(2,948)	(1,624)
Income tax paid	(1,260)	(1,792)
Net cash used in operating activities	(4,208)	(3,416)
<b>Cash flows for investing activities</b>		
Purchase of property, plant and equipment	(893)	(637)
Purchase of right-of-use assets	-	(3,911)
Proceeds from disposal of property, plant and equipment	41	-
Acquisition of subsidiary, net of cash and cash equivalents acquired	-	101
Acquisition of intangible asset	-	(345)
Interest received	407	210
Net cash used in investing activities	(445)	(4,582)
<b>Cash flows (for)/from financing activities</b>		
(Repayment) of hire purchase	(116)	(51)
(Repayment)/Drawdown of bankers' acceptance	(2,734)	1,167
Repayment of lease liabilities	(34)	-
Interest paid	(239)	(222)
Increased in fixed deposit with licensed bank	(2,160)	(9)
Proceeds from issuance of ordinary shares net of expenses	-	19,520
Proceeds from issuance of shares by subsidiary to non-controlling interest	309	314
(Repayment)/Drawdown of term loans	(85)	688
Net cash (used in)/generated from financing activities	(5,059)	21,407
<b>Net (decrease)/increase in cash and cash equivalents</b>	(9,712)	13,409
Effect of foreign exchange rate changes	(106)	17
Cash and cash equivalents at beginning of the financial period	22,425	8,999
<b>Cash and cash equivalents at end of the financial year</b>	12,607	22,425

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### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024 (CONTINUED)<sup>(1)</sup>

**Cash and cash equivalents at end of the financial year consist of:**

Cash and bank balance	6,572	21,425
Fixed deposit with licensed bank	8,743	1,509
	<u>15,315</u>	<u>22,934</u>
Less: Fixed deposit pledged to licensed bank	(1,708)	(509)
Less: Fixed deposit with tenure of more than 3 months	(1,000)	-
	<u>12,607</u>	<u>22,425</u>

**Note:**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Cash Flows is disclosed in Note A1 of the notes to this interim financial report and should be read in conjunction with audited consolidated financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

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## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

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### PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING

#### A1. Basis of Preparation

The interim financial report of MYMBN Berhad (“**MYMBN**” or the “**Company**”) and its subsidiaries (the “**Group**”) is unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard (“**MFRS**”) 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Securities.

This interim financial report should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

#### A2. Significant Accounting Policies

The following new and revised MFRSs issued by MASB, have been adopted, and the adoptions do not have any or significant impact to the financial statements for the financial year ending 31 December 2024:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024

#### **MFRSs that have been issued but only effective for financial period beginning on 1 January 2025 and onwards**

The following new and revised MFRSs issued by MASB, have not been adopted, and the adoptions are not expected to have any significant impact to the financial statements:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
MFRS 18 Presentation and Disclosure in Financial Statement	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classifications and Measurement of Financial Instruments	1 January 2026
Annual Improvements to MFRS Accounting Standards – Volume II	1 January 2026

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## **INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024**

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### **PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONT’D)**

#### **A3. Auditors’ Report on Preceding Annual Financial Statements**

The audited consolidated financial statements of the Group for the financial year ended 31 December 2023 were not subject to any qualification.

#### **A4. Seasonal or Cyclical Factors**

The business operations of the Group are subject to seasonality factors which affect the demand and supply of bird’s nests. These include weather conditions which affect the quality of bird’s nests as well as the higher demand during the festive and holiday periods.

#### **A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review and financial year under review.

#### **A6. Material Changes in Estimates and Judgements**

There were no material changes in accounting estimates and judgements that have a material effect on the current financial quarter under review and financial year under review.

#### **A7. Debts and Equity Securities**

Save as disclosed in Note B10 below, there were no issuances, cancellations, repurchases, resale and repayment of debts and equity during the current financial quarter under review.

#### **A8. Dividend Paid**

There were no dividends paid during the current financial quarter under review.

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## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

### PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONT’D)

#### A9. Segmental Information

The segmental analysis of Group’s revenue is set out as follows:

##### (a) Revenue segmented by business activities, products and services

No segmental analysis by business activities, products and services is prepared as the Group operates predominantly in one industry.

##### (b) By geographical locations

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.12.2024 RM’000	Unaudited 31.12.2023 RM’000	Unaudited 31.12.2024 RM’000	Audited 31.12.2023 RM’000
Malaysia	1,575	2,398	19,822	2,521
People’s Republic of China (“PRC”)	8,509	14,826	38,893	59,316
Vietnam	306	1,131	5,851	5,908
	<u>10,390</u>	<u>18,355</u>	<u>64,566</u>	<u>67,745</u>

#### A10. Material Capital Commitments

There are no material capital commitments as at the date of this unaudited interim financial report.

#### A11. Contingent Assets and Liabilities

There were no material contingent assets and liabilities as at the end of the unaudited interim financial period.

#### A12. Changes in Composition of the Group

There were no material change in the composition of the Group for the current financial quarter under review.

#### A13. Significant Events Occurring After the Financial Period

The Group had on 25 December 2024 received a notice from the Department of Veterinary Services (“DVS”), in Malaysia for the temporary suspension of exportation of Bird’s Nest Products to China effective from 25 December 2024. This is due to the occurrence of Newcastle Disease Virus in Malaysia reported to World Organisation for Animal Health (“**Temporary Suspension**”). This Temporary Suspension applies to the whole industry for both Raw-Cleaned Edible Bird’s Nest (“**RCEBN**”) and Raw-Uncleaned Edible Bird’s Nest (“**RUCEBN**”) Products.

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### PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONT’D)

#### A13. Significant Events Occurring After the Financial Period (Cont’d)

The Temporary Suspension has caused a temporary disruption to the Company’s operations and affected the Company’s supply chain and revenue streams tied to the China market as exportation to China is one of the major markets for the Company.

Notwithstanding to the above, the board of directors of MYMBN (“**Board**”) was of the view that the financial impact of the Temporary Suspension was not material at that juncture. Subsequently, DVS had on 17 January 2025 issued a press notice for the resumption of exports for both RCEBN and RUCBN to China.

The Group had on 24 January 2025 entered into a Share Sale and Purchase Agreement with Goh Tiong Sheng, being the vendor, to acquire 70 ordinary shares representing 70.00% of the enlarged issued share capital of Swallows House Enterprise Sdn Bhd to be fully satisfied via cash consideration of RM2.59 million (“**Proposed Acquisition**”). The Proposed Acquisition is in the midst of finalising at this juncture and it is not subject to the approval of the shareholders of MYMBN or any other regulatory authorities.

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## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

### PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

#### B1. Review of Performance for current quarter ended 31 December 2024 (“Q4FY2024”) and immediate preceding quarter ended 30 September 2024 (“Q3FY2024”)

	Q4FY2024	Q3FY2024	Variance	
	RM'000	RM'000	RM'000	%
Revenue	10,390	11,466	(1,076)	(9.38)
Gross (loss)/profit	(2,024)	459	(2,483)	(540.96)
Gross profit margin (%)	N/A	4.00	N/A	N/A
LBT	(3,508)	(1,051)	(2,457)	(233.78)

The Group recorded a revenue of RM10.39 million for Q4FY2024 and RM11.46 million for Q3FY2024, respectively. This represents a decrease of revenue by 9.38% for Q4FY2024 as compared to Q3FY2024, which was mainly due to decrease of demand for the raw unclean edible bird's nest (“**RUCEBN**”) from the Vietnam and local market.

The Group recorded a gross loss of RM2.02 million for Q4FY2024 and a gross profit of RM0.46 million for Q3FY2024. The gross loss contributed by the lower average selling prices of **RUCEBN** which is below the purchase cost and hence resulted gross loss for Q4FY2024.

The Group recorded a LBT of RM3.51 million for Q4FY2024 and RM1.05 million for Q3FY2024, respectively. The recorded LBT was in line with the decrease in revenue and the decrease in average selling price as well as the impairment of the intangible asset RM0.54 million and inventory written down of RM1.26 million.

#### B2. Commentary on Prospects

The Group remains optimistic, despite, the unprecedented challenges, and with the plan of regional expansion for both **RCEBN** and **RUCEBN** segments. While PRC market has been challenging, the bird nest industry across Asia remains active and PRC market being the major revenue contributor to the Group. The Group is monitoring closely on the interest rate, foreign exchange, global announcement in respect to the bird nest industry and the changing of the global economic scene in order to minimise any negative effects on the Group's performance.

The Group has been actively working on its growth in the **RCEBN** segment for regional expansion. This is part of the Group's strategy to further strengthen the Group's position to gain more market share and generate a new revenue stream for the Group moving forward. Looking forward, the Group is targeting to diversify its product portfolio by gaining access to local production of **RCEBN** in East Malaysia and other international market. This initiative is expected to commence by first half of 2025 and the Board .is expecting to unlock new revenue opportunities for the Group.

Nevertheless, the Group aims to continue its strategic growth initiative for profit sustainability, as well as venture into Halal ready-to-drink products with an in-house brand. The Group has engaged with a local contract manufacturer to commence the Halal ready-to-drink products with an in-house brand in this quarter.

#### B3. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter under review.

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## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

### PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

#### B4. (Loss)/Profit before Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.12.2024 RM'000	Unaudited 31.12.2023 RM'000	Unaudited 31.12.2024 RM'000	Audited 31.12.2023 RM'000
<b>(Loss)/Profit before taxation is arrived at after charging:</b>				
Auditors' remuneration				
- audit fees	36	41	127	95
Depreciation of property, plant and equipment	215	86	525	327
Depreciation of right-of-use assets	58	11	95	46
Impairment of intangible asset	539	-	539	-
Finance cost				
- bankers' acceptance interest	21	21	92	109
- finance lease interest	5	4	21	12
- term loan interest	31	33	123	101
- lease liabilities interest	3	-	3	-
Inventories written down	1,265	-	1,265	-
Property, plant and equipment written off	-	-	1	-
Listing expenses	-	5	-	918
<b>and crediting:</b>				
Interest income	94	122	447	210
Realised foreign exchange (loss)/gain	(51)	31	(226)	126
Gain on disposal of property, plant and equipment	-	-	12	-

#### B5. Income tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.12.2024 RM'000	Unaudited 31.12.2023 RM'000	Unaudited 31.12.2024 RM'000	Audited 31.12.2023 RM'000
Current tax expense:				
- Malaysia tax charge	(337)	(47)	(75)	914
Effective tax rate	N/A	N/A	N/A	48.98%
Statutory tax rate	24.00%	24.00%	24.00%	24.00%

The effective tax rate is not applicable as the Group recorded losses before taxation.

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### PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

#### B6. Borrowings

	Unaudited 31.12.2024 RM'000	Audited 31.12.2023 RM'000
<b>Current</b>		
Hire purchase	125	80
Bankers' acceptance	855	3,589
Term loan	89	91
	<u>1,069</u>	<u>3,760</u>
<b>Non-current</b>		
Hire purchase	318	293
Term loan	2,497	2,580
	<u>2,815</u>	<u>2,873</u>
<b>Total borrowings</b>	<u>3,884</u>	<u>6,633</u>

#### B7. (Loss)/Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.12.2024	Unaudited 31.12.2023	Unaudited 31.12.2024	Audited 31.12.2023
(Loss)/Profit attributable to owners of the Company (RM'000)	(3,099)	(519)	(3,379)	975
Number of ordinary shares in issue ('000)	386,000	386,000	386,000	330,690
Basic/Diluted (LPS)/EPS (sen)	(0.80)	(0.13)	(0.88)	0.29

#### B8. Material Litigation

The Group was not engaged in any material litigation as at the date of this unaudited interim financial report.

#### B9. Dividend Proposed or Declared

No dividend has been proposed or declared by the Board of Directors of the Company during the current financial quarter under review.

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(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

### PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

#### B10. Status of Corporate Proposals and Use of Proceeds

Save as disclosed below, there were no corporate proposals announced but pending completion as at the date of this unaudited interim financial report.

(a) On 30 June 2023, the Company issued the Prospectus for the IPO in conjunction with its listing and quotation on the ACE Market of Bursa Securities (“**Listing**”) comprising a public issue of 98,000,000 new Shares at an issue price of RM0.21 per Share (“**Public Issue**”) allocated in the following manner:

- 19,300,000 new Shares made available for application by the Malaysian Public by way of balloting;
- 18,678,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group; and
- 60,022,000 new Shares made available for application by way of private placement to selected investors.

The utilisation of proceeds as disclosed above shall be read in conjunction with the Prospectus.

The status of the utilisation of proceeds as below:

Purpose	Proposed Utilisation	Actual Utilisation	Re-allocation	Balance Utilisation	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	RM'000	
Business expansion					
• Purchase of the New Facility to expand processing capacity	2,804	(2,772)	(32) <sup>(1)</sup>	-	Within 24 months
• Renovation and fit out works of the New Facility	3,200	(412)	-	2,788	Within 24 months
• Setting up of three (3) bird's nests collection centres in East Malaysia	1,680	(32)	-	1,648	Within 24 months
• Expansion into the processing and sale of RCEBN	1,250	(337)	(913)	-	Within 24 months
Purchase of raw bird's nests for RUCBN	6,600	(6,600)	-	-	Within 6 months
Working capital	2,046	(2,807)	945 <sup>(1)</sup>	184	Within 12 months
Estimated Listing expenses	3,000	(3,000)	-	-	Within 3 months
Total	20,580	(15,960)	-	4,620	



# **MYMBN BERHAD**

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## **INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024**

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### **PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

#### **B10. Status of Corporate Proposals and Use of Proceeds (Cont'd)**

**Note:**

- (1) Surplus of RM0.95 million (of the purchase of the New Facility to expand processing capacity and the acquisition cost for the expansion into the processing and sale of RCEBN in PRC) was re-allocated to the working capital requirements of the Group, in accordance with the Company's Prospectus dated 30 June 2023.

**BY ORDER OF THE BOARD  
MYMBN BERHAD  
21<sup>st</sup> February 2025**