



**MYMBN BERHAD**

(Registration no.: 202201011844 (1457541-U))  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

**MYMBN BERHAD**

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2025<sup>(1)</sup>**

	<i>Note</i>	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
		<b>Unaudited 31.3.2025</b>	<b>Unaudited 31.3.2024</b>	<b>Unaudited 31.3.2025</b>	<b>Unaudited 31.3.2024</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	A9	8,384	22,773	8,384	22,773
Cost of sales		(7,252)	(20,986)	(7,252)	(20,986)
Gross profit		1,132	1,805	1,132	1,805
Other income		95	119	95	119
Administrative expenses		(1,158)	(1,222)	(1,158)	(1,222)
Selling and distribution expenses		(56)	(76)	(56)	(76)
Profit from operations		13	626	13	626
Finance costs		(44)	(77)	(44)	(77)
(Loss)/Profit before tax ("LBT")/("PBT")	B4	(31)	549	(31)	549
Taxation	B5	(49)	(239)	(49)	(239)
(Loss)/Profit after tax		(80)	310	(80)	310
Other comprehensive (expense)/income		(96)	49	(96)	49
Total comprehensive (expense)/income for the financial period		(176)	359	(176)	359
(Loss)/Profit attributable to:					
- Equity holders of the Company		(87)	329	(87)	329
- Non-controlling interest		7	(19)	7	(19)

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(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2025 (CONTINUED)<sup>(1)</sup>

	<i>Note</i>	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000	Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000
Total comprehensive (expense)/income for the financial period attributable to:					
- Equity holders of the Company		(164)	368	(164)	368
- Non-controlling interest		<u>(12)</u>	<u>(9)</u>	<u>(12)</u>	<u>(9)</u>
(Loss)/Earnings per share (sen) <sup>(2)</sup>	<i>B7</i>				
- Basic		(0.02)	0.09	(0.02)	0.09
- Diluted		<u>(0.02)</u>	<u>0.09</u>	<u>(0.02)</u>	<u>0.09</u>

#### Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic and diluted (loss)/earnings per share is calculated based on the issued ordinary shares in the Company ("**Shares**") of 386,000,000 Shares (as defined in Note B7).

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# MYMBN BERHAD

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(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025<sup>(1)</sup>

	<i>Note</i>	<b>Unaudited 31.3.2025 RM'000</b>	<b>Audited 31.12.2024 RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Goodwill		2,190	-
Property, plant and equipment		6,558	6,064
Right-of-use assets		5,177	3,692
Deposit placed for life insurance policy		80	80
<b>Total non-current assets</b>		<u>14,005</u>	<u>9,836</u>
<b>Current assets</b>			
Inventories		7,342	5,292
Trade and other receivables		4,154	6,120
Current tax assets		1,913	1,812
Fixed deposits with licensed banks		8,836	8,743
Cash and bank balances		4,528	6,572
<b>Total current assets</b>		<u>26,773</u>	<u>28,539</u>
<b>TOTAL ASSETS</b>		<u>40,778</u>	<u>38,375</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		30,320	30,320
Merger deficit		(10,300)	(10,300)
Retained earnings		12,118	12,205
Translation differences		(77)	(71)
Equity attributable to owners of the Company		<u>32,061</u>	<u>32,154</u>
Non-controlling interest		576	400
<b>TOTAL EQUITY</b>		<u>32,637</u>	<u>32,554</u>
<b>Non-current liabilities</b>			
Long-term borrowings	<i>B6</i>	2,760	2,812
Lease liabilities		37	49
Deferred tax liabilities		7	7
<b>Total non-current liabilities</b>		<u>2,804</u>	<u>2,868</u>
<b>Current liabilities</b>			
Trade and other payables		4,001	1,835
Lease liabilities		46	46
Short-term borrowings	<i>B6</i>	1,290	1,072
<b>Total current liabilities</b>		<u>5,337</u>	<u>2,953</u>
<b>TOTAL LIABILITIES</b>		<u>8,141</u>	<u>5,821</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>40,778</u>	<u>38,375</u>
<b>NET ASSETS PER SHARE (sen)<sup>(2)</sup></b>		8.46	8.43

#### **Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

# **MYMBN BERHAD**

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## **INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

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### **UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025 (CONTINUED)<sup>(1)</sup>**

(2) Net assets per share is computed based on the number of Shares of 386,000,000 Shares.

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# MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

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## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2025<sup>(1)</sup>

	Attributable to owners of the parent					
	Non-distributable		Distributable			
	Share capital	Foreign currency translation	Merger deficit	Retained earnings	Non-controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025	30,320	(71)	(10,300)	12,205	400	32,554
(Loss)/Profit after taxation	-	-		(87)	7	(80)
Other comprehensive expense:						
- Currency translation differences	-	(6)	-	-	(1)	(7)
Total comprehensive (expense)/income	-	(6)	-	(87)	6	(87)
Transactions with owners:						
- Acquisition of subsidiary	-	-	-	-	170	170
	-	-	-	-	170	170
Balance as at 31 March 2025	30,320	(77)	(10,300)	12,118	576	32,637

#### Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

# MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2025<sup>(1)</sup>

	Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000
<b>Cash flows for operating activities</b>		
(Loss)/Profit before taxation	(31)	549
Adjustments for:		
Depreciation of property, plant and equipment	139	91
Depreciation of right-of-use assets	6	11
Interest expense	39	75
Interest income	(95)	(119)
Operating profit/(loss) before working capital changes	58	607
Increase in inventories	(2,050)	(4,733)
Decrease/(Increase) in trade and other receivables	1,966	(212)
Increase in trade and other payables	2,166	485
Cash for/(used in) operations	2,140	(3,853)
Income tax paid	(150)	(453)
Net cash for/(used in) operating activities	1,990	(4,306)
<b>Cash flows for investing activities</b>		
Purchase of property, plant and equipment	(37)	(154)
Purchase of right-of-use assets	(1,503)	-
Acquisition of subsidiary, net of cash and cash equivalents acquired	(2,619)	-
Interest received	95	119
Net cash used in investing activities	(4,064)	(35)
<b>Cash flows (for)/from financing activities</b>		
Repayment of hire purchase	(32)	(23)
Drawdown/(Repayment) of bankers' acceptance	220	(2,805)
Interest paid	(39)	(75)
Repayment of term loans	(22)	(22)
Net cash generated from/(used in) financing activities	127	(2,925)
<b>Net decrease in cash and cash equivalents</b>	(1,947)	(7,266)
Effect of foreign exchange rate changes	(4)	12
Cash and cash equivalents at beginning of the financial period	15,315	22,934
<b>Cash and cash equivalents at end of the financial year</b>	13,364	15,680

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(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2025 (CONTINUED)<sup>(1)</sup>

	Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000
<b>Cash and cash equivalents at end of the financial year consist of:</b>		
Cash and bank balance	4,528	11,131
Fixed deposit with licensed bank	8,836	4,549
	<u>13,364</u>	<u>15,680</u>
Less: Fixed deposit pledged to licensed bank	(1,708)	(1,549)
Less: Fixed deposit with tenure of more than 3 months	(1,000)	-
	<u>10,656</u>	<u>14,131</u>

**Note:**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Cash Flows is disclosed in Note A1 of the notes to this interim financial report and should be read in conjunction with audited consolidated financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

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(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING

#### A1. Basis of Preparation

The interim financial report of MYMBN Berhad (“**MYMBN**” or the “**Company**”) and its subsidiaries (the “**Group**”) is unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard (“**MFRS**”) 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Securities.

This interim financial report should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

#### A2. Significant Accounting Policies

The following new and revised MFRSs issued by MASB, have been adopted, and the adoptions do not have any or significant impact to the financial statements for the financial year ending 31 December 2024:

Title	Effective Date
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024

#### MFRSs that have been issued but only effective for financial period beginning on 1 January 2025 and onwards

The following new and revised MFRSs issued by MASB, have not been adopted, and the adoptions are not expected to have any significant impact to the financial statements:

Title	Effective Date
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
MFRS 18 Presentation and Disclosure in Financial Statement	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classifications and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Annual Improvements to MFRS Accounting Standards – Volume II	1 January 2026

# **MYMBN BERHAD**

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(Incorporated in Malaysia)

## **INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

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### **PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONTINUED)**

#### **A3. Auditors’ Report on Preceding Annual Financial Statements**

The audited consolidated financial statements of the Group for the financial year ended 31 December 2024 were not subject to any qualification.

#### **A4. Seasonal or Cyclical Factors**

The business operations of the Group are subject to seasonality factors which affect the demand and supply of bird’s nests. These include weather conditions which affect the quality of bird’s nests as well as the higher demand during the festive and holiday periods.

#### **A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review and financial year under review.

#### **A6. Material Changes in Estimates and Judgements**

There were no material changes in accounting estimates and judgements that have a material effect on the current financial quarter under review and financial year under review.

#### **A7. Debts and Equity Securities**

Save as disclosed in Note B10 below, there were no issuances, cancellations, repurchases, resale and repayment of debts and equity during the current financial quarter under review.

#### **A8. Dividend Paid**

There were no dividends paid during the current financial quarter under review.

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(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 - INTERIM FINANCIAL REPORTING (CONTINUED)

#### A9. Segmental Information

The segmental analysis of Group's revenue is set out as follows:

##### (a) Revenue segmented by business activities, products and services

No segmental analysis by business activities, products and services is prepared as the Group operates predominantly in one industry.

##### (b) By geographical locations

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000	Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000
Malaysia	1,969	7,797	1,969	7,797
People's Republic of China ("PRC")	5,691	12,109	5,691	12,109
Vietnam	724	2,867	724	2,867
	<u>8,384</u>	<u>22,773</u>	<u>8,384</u>	<u>22,773</u>

#### A10. Material Capital Commitments

There are no material capital commitments as at the date of this unaudited interim financial report.

#### A11. Contingent Assets and Liabilities

There were no material contingent assets and liabilities as at the end of the unaudited interim financial period.

#### A12. Changes in Composition of the Group

The Company had on 24 January 2025 entered into a Share Sale and Purchase Agreement ("SSA") to acquire 70 ordinary shares representing 70% equity interest in Swallows House Enterprise Sdn Bhd ("Acquisition"). Subsequently, the Acquisition has been completed on 19 March 2025 in accordance with the terms and conditions as set out in the SSA and Swallows House Enterprise Sdn Bhd has become an 70% owned subsidiary of MYMBN.

#### A13. Significant Events Occurring After the Financial Period

There were no significant events subsequent to the end of the current financial period.

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(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

#### B1. Review of Performance for current quarter ended 31 March 2025 ("Q1FY2025") and immediate preceding quarter ended 31 December 2024 ("Q4FY2024")

	Q1FY2025	Q4FY2024	Variance	
	RM'000	RM'000	RM'000	%
Revenue	8,384	10,390	(2,006)	(19.31)
Gross profit/(loss)	1,132	(2,024)	3,156	(155.93)
Gross profit margin (%)	13.50	N/A	N/A	N/A
LBT	(31)	(3,508)	3,477	(99.12)

The Group recorded a revenue of RM8.34 million for Q1FY2025 and RM10.39 million for Q4FY2024, respectively. This represents a decrease of revenue by 19.31% for Q1FY2025 as compared to Q4FY2024, which was mainly due to decrease of demand for the raw unclean edible bird's nest ("RUCBN") from the PRC market.

The Group recorded a gross profit of RM1.13 million for Q1FY2025 and a gross loss of RM2.02 million for Q4FY2024. The increase in gross profit was mainly contributed by the lower purchase cost of raw material due to the oversupply of raw bird's nest in the market which was likely disrupted because of the temporary suspension of export to China caused by the Newcastle disease outbreak.

The Group recorded a LBT of RM0.03 million for Q1FY2025 and RM3.51 million for Q4FY2024, respectively. The recorded LBT in Q1FY2025 was lower than Q4FY2024 mainly due to the lower operational costs such as administrative expenses, selling and distribution expenses and finance costs as part of the Company's effort in cost-control management.

#### B2. Commentary on Prospects

In spite of the unprecedented challenges, the Group remains committed and has implemented regional expansion for both RCEBN and RUCBN segments while navigating industry-wide challenges. The bird nest industry across Asia remains active, specifically PRC. Despite PRC market has been fluctuating in the first quarter of 2025, PRC market still remains as the major revenue contributor to the Group. Nevertheless, as part of the Group's effort to improve the market condition after the temporary suspension incident, the Group carried out promotional activities for the RUCBN products to boost the sales in this quarter. In the meantime, the Group continue to monitor closely on the interest rate, foreign exchange, global announcement in respect to the bird nest industry and the changing of the global economic scene in order to minimise any negative effects on the Group's performance.

The Group's cost-control measures and operational efficiencies remain as a key focus after the temporary suspension incident in the bird's nest industry, combined with the rising business costs and weaker consumer sentiment amid the current geographical condition. The Group remains focused on its growth plan particularly regional and the Halal ready-to-drink products segmentation expansion. As the Group expand its footprint to East Malaysia via Acquisition, the Group has been exploring new markets to further diversify its revenue stream, different region market and mitigate risk associated with market fluctuations. Moving forward, the Group is targeting to diversify its product portfolio by in-house production of RCEBN and is expecting the sales of the in-house RCEBN production to be commenced by second quarter of 2025.

Although the Group has minimal business in Vietnam for this quarter, the Group continue its strategic growth initiative for profit sustainability and strengthening its market position. This effort includes overseas expansion strategy by participating in international exhibition to further strengthen its market position.

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(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### B3. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter under review.

### B4. (Loss)/Profit before Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000	Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000
<b>(Loss)/Profit before taxation is arrived at after charging:</b>				
Auditors' remuneration				
- audit fees	31	25	31	25
Depreciation of property, plant and equipment	139	91	139	91
Depreciation of right-of-use assets	6	12	6	12
Finance cost				
- bankers' acceptance interest	4	39	4	39
- finance lease interest	5	5	5	5
- term loan interest	30	31	30	31
<b>and crediting:</b>				
Interest income	95	119	95	119
Realised foreign exchange (loss)/gain	(63)	23	(63)	23

### B5. Income tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000	Unaudited 31.3.2025 RM'000	Unaudited 31.3.2024 RM'000
Current tax expense:				
- Malaysia tax charge	49	239	49	239
Effective tax rate	N/A	43.53%	N/A	43.53%
Statutory tax rate	24.00%	24.00%	24.00%	24.00%

The effective tax rate is not applicable as the Group recorded losses before taxation.

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(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

#### B6. Borrowings

	Unaudited 31.3.2025 RM'000	Audited 31.12.2024 RM'000
<b>Current</b>		
Hire purchase	127	129
Bankers' acceptance	1,075	855
Term loan	88	88
	<u>1,290</u>	<u>1,072</u>
<b>Non-current</b>		
Hire purchase	285	315
Term loan	2,475	2,497
	<u>2,760</u>	<u>2,812</u>
<b>Total borrowings</b>	<u>4,050</u>	<u>3,884</u>

#### B7. (Loss)/Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.3.2025	Unaudited 31.3.2024	Unaudited 31.3.2025	Unaudited 31.3.2024
(Loss)/Profit attributable to owners of the Company (RM'000)	(87)	329	(87)	329
Number of ordinary shares in issue ('000)	386,000	386,000	386,000	386,000
Basic/Diluted (LPS)/EPS (sen)	(0.02)	0.09	(0.02)	0.09

#### B8. Material Litigation

The Group was not engaged in any material litigation as at the date of this unaudited interim financial report.

#### B9. Dividend Proposed or Declared

No dividend has been proposed or declared by the Board of Directors of the Company during the current financial quarter under review.

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## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

### PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

#### B10. Status of Corporate Proposals and Use of Proceeds

Save as disclosed below, there were no corporate proposals announced but pending completion as at the date of this unaudited interim financial report.

(a) On 30 June 2023, the Company issued the Prospectus for the IPO in conjunction with its listing and quotation on the ACE Market of Bursa Securities ("**Listing**") comprising a public issue of 98,000,000 new Shares at an issue price of RM0.21 per Share ("**Public Issue**") allocated in the following manner:

- 19,300,000 new Shares made available for application by the Malaysian Public by way of balloting;
- 18,678,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group; and
- 60,022,000 new Shares made available for application by way of private placement to selected investors.

The utilisation of proceeds as disclosed above shall be read in conjunction with the Prospectus.

The status of the utilisation of proceeds as below:

Purpose	Proposed Utilisation	Actual Utilisation	Re-allocation	Balance Utilisation	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	RM'000	
Business expansion					
• Purchase of the New Facility to expand processing capacity	2,804	(2,772)	(32) <sup>(1)</sup>	-	Within 24 months
• Renovation and fit out works of the New Facility	3,200	(429)	-	2,771	Within 36 <sup>(2)</sup> months
• Setting up of three (3) bird's nests collection centres in East Malaysia	1,680	(37)	-	1,643	Within 36 <sup>(2)</sup> months
• Expansion into the processing and sale of RCEBN	1,250	(337)	(913) <sup>(1)</sup>	-	Within 24 months
Purchase of raw bird's nests for RUCEBN	6,600	(6,600)	-	-	Within 6 months
Working capital	2,046	(2,957)	945 <sup>(1)</sup>	34	Within 12 months
Estimated Listing expenses	3,000	(3,000)	-	-	Within 3 months
Total	20,580	(16,132)	-	4,448	

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(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

## **INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

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### **PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)**

#### **B10. Status of Corporate Proposals and Use of Proceeds (Continued)**

##### **Notes:**

- (1) Surplus of RM0.95 million (of the purchase of the New Facility to expand processing capacity and the acquisition cost for the expansion into the processing and sale of RCEBN in PRC) was re-allocated to the working capital requirements of the Group, in accordance with the Company's Prospectus dated 30 June 2023.
- (2) On 26 May 2025, the Company had announced on the extension of the timeframe for the utilisation of the IPO proceeds allocated for renovation and fit out works of the New Facility and setting up of three (3) bird's nests collection centres in East Malaysia for an additional 12 months, up to 36 months from date of listing of the Company.

**BY ORDER OF THE BOARD**

**MYMBN BERHAD**

**26<sup>th</sup> May 2025**