

MYMBN BERHAD Registration No. 202201011844 (1457541-U)

Type : Announcement

Description : MYMBN BERHAD (“**MYMBN**” OR THE “**COMPANY**”) MEMORANDUM OF UNDERSTANDING BETWEEN YAN AN JU(XIAMEN) GROUP CO., LTD. AND MBN ENTERPRISE SDN. BHD., THE WHOLLY OWNED SUBSIDIARY OF MYMBN

1. INTRODUCTION

The Board of Directors of MYMBN wishes to announce that its wholly owned subsidiary, MBN Enterprise Sdn. Bhd. (“**MBN Enterprise**”) had on 12 September 2024 entered into a Memorandum of Understanding (“**MOU**”) with Yan An Ju (Xiamen) Group Co., Ltd. (“**YAJ**”) to strengthen and expand both parties’ business operation for the purchase and sale of Raw-Unclean Edible Bird’s Nest (“**RUCEBN**”).

2. INFORMATION OF YAN AN JU(XIAMEN) GROUP CO., LTD.

YAJ is a private limited company incorporated under the laws of China and having its correspondence address at Room 1010, 10th Floor, Building 291-1, Haijing Road, Xiamen Area, China (Fujian) Pilot Free Trade Zone.

YAJ has a paid-up share capital of RMB 13,522,723 (Thirteen Million Five Hundred Twenty-Two Thousand Seven Hundred and Twenty-Three Renminbi Only).

YAJ is an experienced operator of the Edible Bird’s Nest (“**EBN**”) processing company.

The Directors of YAJ are LUO YINING, LAN YINGGANG, CHEN YIN, YI MINZHI, WANG HAITAO and LUO YIBIN.

The shareholders of YAJ are as follow: -

Shareholders	Share capital of RMB	Shareholdings
LUO YINING	4,119,440.63	30.4631%
YANANJU (XIAMEN) INVESTMENT PARTNERSHIP ENTERPRISE (LIMITED PARTNERSHIP)	2,622,745.65	19.3951%

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Shareholders	Share capital of RMB	Shareholdings
XIAMEN YANKUNJU INVESTMENT PARTNERSHIP ENTERPRISE (LIMITED PARTNERSHIP)	2,040,592.42	15.0901%
YANYE (XIAMEN) INVESTMENT PARTNERSHIP ENTERPRISE (LIMITED PARTNERSHIP)	1,499,994.53	11.0924%
TONG TIEHUANG	1,300,831.86	9.6196%
WANG HAITAO	1,010,769.45	7.4746%
HUANG JIAN	418,663.50	3.0960%
XU LIANCAI	270,454	2.0000%
XIAMEN FUHAI TIANJIAN VENTURE INVESTMENT PARTNERSHIP (LIMITED PARTNERSHIP)	239,230.49	1.7691%
	13,522,723	100%

3. SALIENT TERMS OF THE MOU

The salient terms and conditions of the MOU include, among others, the following:

- i) MBN Enterprise and YAJ (“**the Parties**”) shall, according to their respective business needs, cooperate with each other by signing a MOU, thus further strengthening this strategic partnership.
- ii) MBN Enterprise shall be responsible for the purchase, pretreatment, and export of RUCENB in Malaysia, while YAJ shall undertake the import, trade, and sales of the RUCENB in China.
- iii) Based on the natural advantages of raw materials, the RUCENB primary processing establishment, and good market resources, MBN Enterprise shall provide YAJ with high-quality, affordable, safe and reliable, and origin-traceable RUCENB, to strengthen and expand the Parties' business cooperation.

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4. RATIONALE OF THE MOU

The purpose of the MOU is to strengthen and expand both parties' business operation for the purchase and sale of RUCEBN as disclosed in Section 3 of this announcement.

5. EFFECTS OF THE MOU

The MOU is not expected to have any material effects on the issued share capital, substantial shareholders' shareholdings of MYMBN as well as the net assets, gearing, earnings and earnings per share of MYMBN Group for the current financial year ending 31 December 2024.

6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of the Company and persons connected with them have any interest, whether direct and/or indirect, in the MOU.

7. APPROVAL REQUIRED

The execution of the MOU does not require the approval of the shareholders of the Company or any relevant authorities.

8. STATEMENT BY DIRECTORS

The Board of Directors, having taken into consideration all aspects of the MOU, is of the opinion that the MOU is in the best interest of the Company.

9. DOCUMENT AVAILABLE FOR INPECTION

The MOU is available for inspection at Level 5, Tower 8, Avenue 5, Horizon 2, Bangsar South City, 59200 Kuala Lumpur from Monday to Friday (except public holidays) during normal business hours for a period of three (3) months from the date of announcement.

The announcement is dated 12 September 2024.